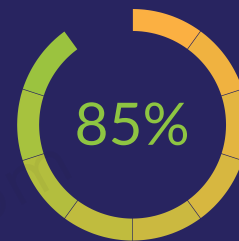


Wealthfront

TRUST SCORE



Wealthfront, federally registered in 2008, is a Registered Investment Advisor (RIA) in 53 state(s) with a licensed staff of 19 advisors. Wealthfront manages \$11 billion and provides investment advisory services for 221,089 clients (1:11637 advisor/client ratio).

Wealthfront requires a \$0 minimum investment and charges 0.25% for ongoing portfolio management services, depending on the size of the portfolio.

BENEFITS

- Firm uses a transparent fee-only model
- Firm acts as their own custodian
- Firm has \$1B or more in assets under management
- Firm services over 1,000 clients
- Communications sent to the firm's website are secure and encrypted
- Firm does not have a disciplinary history
- Firm does not have any misdemeanor convictions
- Firm does not have any felony convictions
- Firm does not have an insurance agent conflict
- Firm does not have an attorney conflict
- Firm does not accept performance-based fees

CONSIDERATIONS

- There is only one licensed advisor for every 11637 clients (industry average 1:50)
- Firm has been federally registered for only 9 years
- Firm is a broker-dealer, or is affiliated with one, and may be subject to compensation-related conflicts of interest
- Firm privately manages or owns some of the products they recommend and may be incentivized to sell those products over others to their investors

BENEFITS (cont.)

Firm does not perform side-by-side management

Firm does not offer proprietary products

Firm does not receive soft dollar benefits

CONSIDERATIONS (cont.)