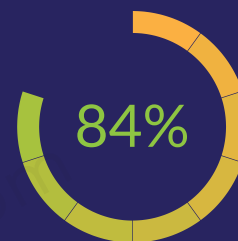


Smith Shellnut Wilson

TRUST SCORE



Smith Shellnut Wilson, federally registered in 1995, is a Registered Investment Advisor (RIA) in 5 state(s) with a licensed staff of 7 advisors. Smith Shellnut Wilson manages \$2 billion and provides investment advisory services for 271 clients (1:39 advisor/client ratio).

Smith Shellnut Wilson requires a \$500,000 minimum investment and charges a blended rate between 1.50% and 0.75% for ongoing portfolio management services, depending on the size of the portfolio.

BENEFITS

Firm uses a transparent fee-only model

Firm uses a trusted custodian

There is one licensed advisor for every 39 clients (industry average 1:50)

Firm has \$1B or more in assets under management

Firm has been federally registered for 23 years

Communications sent to the firm's website are secure and encrypted

Firm does not have any misdemeanor convictions

Firm does not have any felony convictions

Firm does not have an insurance agent conflict

Firm does not have an attorney conflict

Firm does not accept performance-based fees

CONSIDERATIONS

Firm serves fewer than 1,000 clients

Firm has a disciplinary history

Firm may receive soft-dollar benefits that could incentivize them to push trades through broker-dealers that provide advantages to the firm instead of through broker-dealers that could provide the best execution for their clients

BENEFITS (cont.)

Firm does not perform side-by-side management

Firm does not privately manage or own the products they recommend

Firm does not offer proprietary products

CONSIDERATIONS (cont.)