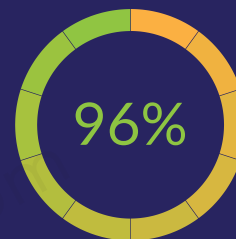


SBI Funds Management Private Limited

TRUST SCORE



SBI Funds Management Private Limited, federally registered in 2007, is a Registered Investment Advisor (RIA) in 0 (unknown) state(s) with a licensed staff of 49 advisors. SBI Funds Management Private Limited manages \$5 billion and provides investment advisory services for 170 clients (1:4 advisor/client ratio).

Fees generally vary. Please contact an adviser for details.

BENEFITS

- Firm uses a transparent fee-only model
- There is one licensed advisor for every 4 clients (industry average 1:50)
- Firm has \$1B or more in assets under management
- Firm has been federally registered for 11 years
- Communications sent to the firm's website are secure and encrypted
- Firm does not have a disciplinary history
- Firm does not have any misdemeanor convictions
- Firm does not have any felony convictions
- Firm does not have an insurance agent conflict
- Firm does not have an attorney conflict
- Firm does not accept performance-based fees

CONSIDERATIONS

- Firm serves fewer than 1,000 clients
- Firm privately manages or owns some of the products they recommend and may be incentivized to sell those products over others to their investors
- Firm may recommend proprietary investments and products that generate larger commissions than other similar non-proprietary products
- Custodian is unknown

BENEFITS (cont.)

Firm does not perform side-by-side management

Firm does not receive soft dollar benefits

CONSIDERATIONS (cont.)