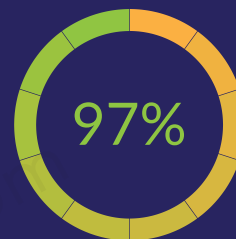


Sage Advisory Services CO

TRUST SCORE



Sage Advisory Services CO, federally registered in 1996, is a Registered Investment Advisor (RIA) in 51 state(s) with a licensed staff of 37 advisors. Sage Advisory Services CO manages \$11 billion and provides investment advisory services for 1,491 clients (1:41 advisor/client ratio).

Fees may vary, please contact an advisor.

BENEFITS

- Firm uses a transparent fee-only model
- There is one licensed advisor for every 41 clients (industry average 1:50)
- Firm has \$1B or more in assets under management
- Firm has been federally registered for 22 years
- Firm services over 1,000 clients
- Communications sent to the firm's website are secure and encrypted
- Firm does not have a disciplinary history
- Firm does not have any misdemeanor convictions
- Firm does not have any felony convictions
- Firm does not have an insurance agent conflict
- Firm does not have an attorney conflict

CONSIDERATIONS

- Firm may recommend proprietary investments and products that generate larger commissions than other similar non-proprietary products
- Custodian is unknown

BENEFITS (cont.)

Firm does not accept performance-based fees

Firm does not perform side-by-side management

Firm does not privately manage or own the products they recommend

Firm does not receive soft dollar benefits

CONSIDERATIONS (cont.)