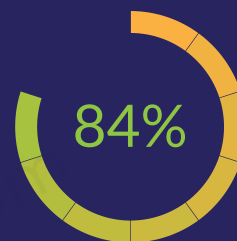


# Russell Investments

## TRUST SCORE



Russell Investments, federally registered in 1982, is a Registered Investment Advisor (RIA) in 50 state(s) with a licensed staff of 109 advisors. Russell Investments manages \$50 billion and provides investment advisory services for 42,064 clients (1:386 advisor/client ratio).

The annual fee for investment advisory services ranges from 0.20% to 1.25% of AUM.

## BENEFITS

- Firm uses a transparent fee-only model
- Firm has \$1B or more in assets under management
- Firm has been federally registered for 36 years
- Firm services over 1,000 clients
- Communications sent to the firm's website are secure and encrypted
- Firm does not have a disciplinary history
- Firm does not have any misdemeanor convictions
- Firm does not have any felony convictions
- Firm does not have an insurance agent conflict
- Firm does not have an attorney conflict
- Firm does not accept performance-based fees

## CONSIDERATIONS

- There is only one licensed advisor for every 386 clients (industry average 1:50)
- Firm is a broker-dealer, or is affiliated with one, and may be subject to compensation-related conflicts of interest
- Firm privately manages or owns some of the products they recommend and may be incentivized to sell those products over others to their investors
- Firm may recommend proprietary investments and products that generate larger commissions than other similar non-proprietary products
- Firm may receive soft-dollar benefits that could incentivize them to push trades through broker-dealers that provide advantages to the firm instead of through broker-dealers that could provide the best execution for their clients

## BENEFITS (cont.)

Firm does not perform side-by-side management

## CONSIDERATIONS (cont.)

Firm has previously been found guilty of violating investment-related regulations by a regulatory agency other than the SEC or CFTC

Custodian is unknown