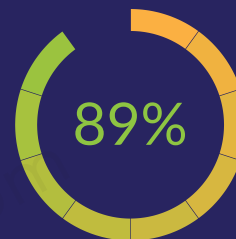


# Nuveen Fund Advisors

## TRUST SCORE



Nuveen Fund Advisors, federally registered in 1978, is a Registered Investment Advisor (RIA) in 53 state(s) with a licensed staff of 19 advisors. Nuveen Fund Advisors manages \$139 billion and provides investment advisory services for 59 clients (1:4 advisor/client ratio).

## BENEFITS

- Firm uses a transparent fee-only model
- There is one licensed advisor for every 4 clients (industry average 1:50)
- Firm has \$1B or more in assets under management
- Firm has been federally registered for 40 years
- Communications sent to the firm's website are secure and encrypted
- Firm does not have a disciplinary history
- Firm does not have any misdemeanor convictions
- Firm does not have any felony convictions
- Firm does not have an attorney conflict

## CONSIDERATIONS

- Firm serves fewer than 1,000 clients
- Firm is a broker-dealer, or is affiliated with one, and may be subject to compensation-related conflicts of interest
- Firm actively engages in insurance sales and may be incentivized to insure clients with products that generate high sales commissions when lower cost alternatives may exist
- Firm privately manages or owns some of the products they recommend and may be incentivized to sell those products over others to their investors
- Firm may recommend proprietary investments and products that generate larger commissions than other similar non-proprietary products

## BENEFITS (cont.)

## CONSIDERATIONS (cont.)

Firm may receive soft-dollar benefits that could incentivize them to push trades through broker-dealers that provide advantages to the firm instead of through broker-dealers that could provide the best execution for their clients

Firm has previously been found guilty of violating investment-related regulations by a regulatory agency other than the SEC or CFTC

A regulatory agency other than the SEC or CFTC has previously entered an order against this firm in connection with investment-related activity