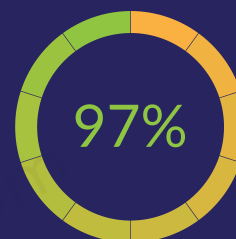


# Muhlenkamp & Co.

## TRUST SCORE



Muhlenkamp & Co., federally registered in 1981, is a Registered Investment Advisor (RIA) in 3 state(s) with a licensed staff of 5 advisors. Muhlenkamp & Co. manages \$301 million and provides investment advisory services for 68 clients (1:14 advisor/client ratio).

Muhlenkamp & Co. requires a \$100,000 minimum investment and charges a blended rate 1.00% and below (negotiable) for ongoing portfolio management services, depending on the size of the portfolio.

## BENEFITS

Firm uses a transparent fee-only model

There is one licensed advisor for every 14 clients (industry average 1:50)

Firm has been federally registered for 37 years

Communications sent to the firm's website are secure and encrypted

Firm does not have a disciplinary history

Firm does not have any misdemeanor convictions

Firm does not have any felony convictions

Firm does not have an insurance agent conflict

Firm does not have an attorney conflict

Firm does not accept performance-based fees

Firm does not perform side-by-side management

## CONSIDERATIONS

Firm has less than \$1B in assets under management

Firm serves fewer than 1,000 clients

Custodian is unknown

## BENEFITS (cont.)

Firm does not privately manage or own the products they recommend

Firm does not offer proprietary products

Firm does not receive soft dollar benefits

## CONSIDERATIONS (cont.)