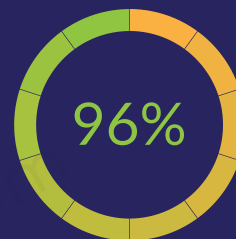


Monarch Capital Management

TRUST SCORE



Monarch Capital Management, federally registered in 1994, is a Registered Investment Advisor (RIA) in 2 state(s) with a licensed staff of 4 advisors. Monarch Capital Management manages \$340.6 million and provides investment advisory services for 228 clients (1:57 advisor/client ratio).

Monarch Capital Management requires a \$0 minimum investment.

BENEFITS

- Firm does not have any felony convictions
- Firm does not have a disciplinary history
- Firm uses a transparent fee-only model
- Firm has been federally registered for 24 years
- Communications sent to the firm's website are secure and encrypted
- Firm does not have any misdemeanor convictions
- Firm does not have an insurance agent conflict
- Firm does not privately manage or own the products they recommend
- Firm does not offer proprietary products
- Firm does not have an attorney conflict
- Firm does not accept performance-based fees

CONSIDERATIONS

- Firm has less than \$1B in assets under management
- Firm may receive soft-dollar benefits that could incentivize them to push trades through broker-dealers that provide advantages to the firm instead of through broker-dealers that could provide the best execution for their clients

BENEFITS (cont.)

Firm does not perform side-by-side management

Firm provides mobile-friendly experience for their clients

CONSIDERATIONS (cont.)