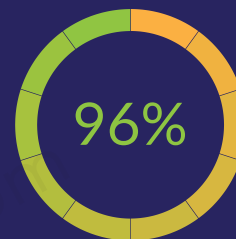


Mairs & Power

TRUST SCORE



Mairs & Power, federally registered in 1961, is a Registered Investment Advisor (RIA) in 14 state(s) with a licensed staff of 9 advisors. Mairs & Power manages \$10 billion and provides investment advisory services for 529 clients (1:59 advisor/client ratio).

Mairs & Power requires a \$2,000,000 minimum investment and charges a blended rate between 0.80% and 0.10% for ongoing portfolio management services, depending on the size of the portfolio.

BENEFITS

- Firm uses a transparent fee-only model
- Firm has \$1B or more in assets under management
- Firm has been federally registered for 57 years
- Communications sent to the firm's website are secure and encrypted
- Firm does not have a disciplinary history
- Firm does not have any misdemeanor convictions
- Firm does not have any felony convictions
- Firm does not have an insurance agent conflict
- Firm does not have an attorney conflict
- Firm does not accept performance-based fees
- Firm does not privately manage or own the products they recommend

CONSIDERATIONS

- There is only one licensed advisor for every 59 clients (industry average 1:50)
- Firm serves fewer than 1,000 clients
- Firm performs side-by-side management with accounts that have differing fee structures. Investment Advisors may be incentivized to favor clients that pay higher fees over others
- Firm may receive soft-dollar benefits that could incentivize them to push trades through broker-dealers that provide advantages to the firm instead of through broker-dealers that could provide the best execution for their clients
- Custodian is unknown

BENEFITS (cont.)

Firm does not offer proprietary products

CONSIDERATIONS (cont.)