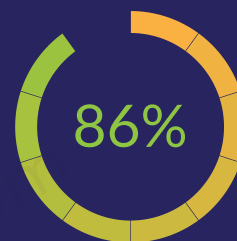


Envestnet | PMC

TRUST SCORE



Envestnet | PMC, federally registered in 2000, is a Registered Investment Advisor (RIA) in 53 state(s) with a licensed staff of 63 advisors. Envestnet | PMC manages \$125 billion and provides investment advisory services for 588,620 clients (1:9344 advisor/client ratio).

On average, the fee charged by Advisor will range from approximately 0.80% to 1.10% of AUM.

BENEFITS

- Firm uses a transparent fee-only model
- Firm has \$1B or more in assets under management
- Firm services over 1,000 clients
- Firm does not have a disciplinary history
- Firm does not have any misdemeanor convictions
- Firm does not have any felony convictions
- Firm does not have an insurance agent conflict
- Firm does not have an attorney conflict
- Firm does not accept performance-based fees
- Firm does not perform side-by-side management
- Firm does not receive soft dollar benefits

CONSIDERATIONS

- There is only one licensed advisor for every 9344 clients (industry average 1:50)
- Firm has been federally registered for only 18 years
- Communications sent to the firm's website are not secure and encrypted
- Firm is a broker-dealer, or is affiliated with one, and may be subject to compensation-related conflicts of interest
- Firm privately manages or owns some of the products they recommend and may be incentivized to sell those products over others to their investors

BENEFITS (cont.)

CONSIDERATIONS (cont.)

Firm may recommend proprietary investments and products that generate larger commissions than other similar non-proprietary products

Custodian is unknown