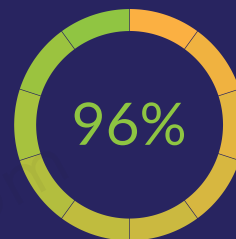


Colorado Financial Management

TRUST SCORE



Colorado Financial Management, federally registered in 1999, is a Registered Investment Advisor (RIA) in 8 state(s) with a licensed staff of 10 advisors. Colorado Financial Management manages \$1 billion and provides investment advisory services for 724 clients (1:73 advisor/client ratio).

Colorado Financial Management requires a \$0 minimum investment and charges a blended rate between 1.00% and 0.50% for ongoing portfolio management services, depending on the size of the portfolio.

BENEFITS

- Firm uses a transparent fee-only model
- Firm uses a trusted custodian
- Firm has \$1B or more in assets under management
- Firm has been federally registered for 19 years
- Firm does not have a disciplinary history
- Firm does not have any misdemeanor convictions
- Firm does not have any felony convictions
- Firm does not have an insurance agent conflict
- Firm does not have an attorney conflict
- Firm does not accept performance-based fees
- Firm does not perform side-by-side management

CONSIDERATIONS

- There is only one licensed advisor for every 73 clients (industry average 1:50)
- Firm serves fewer than 1,000 clients
- Communications sent to the firm's website are not secure and encrypted

BENEFITS (cont.)

Firm does not privately manage or own the products they recommend

Firm does not offer proprietary products

Firm does not receive soft dollar benefits

CONSIDERATIONS (cont.)