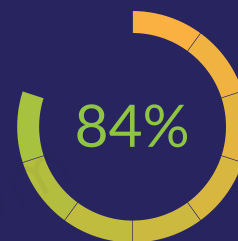


Citizens Securities

TRUST SCORE



Citizens Securities, federally registered in 2003, is a Registered Investment Advisor (RIA) in 51 state(s) with a licensed staff of 805 advisors. Citizens Securities manages \$4 billion and provides investment advisory services for 52,987 clients (1:66 advisor/client ratio).

Citizens Securities requires a \$50,000 minimum investment and charges a blended rate between 1.40% and 0.85% for ongoing portfolio management services, depending on the size of the portfolio.

BENEFITS

- Firm uses a transparent fee-only model
- Firm has \$1B or more in assets under management
- Firm services over 1,000 clients
- Communications sent to the firm's website are secure and encrypted
- Firm does not have any misdemeanor convictions
- Firm does not have any felony convictions
- Firm does not have an attorney conflict
- Firm does not accept performance-based fees
- Firm does not perform side-by-side management
- Firm does not privately manage or own the products they recommend
- Firm does not offer proprietary products

CONSIDERATIONS

- Firm works with a lesser-known custodian
- There is only one licensed advisor for every 66 clients (industry average 1:50)
- Firm has been federally registered for only 15 years
- Firm has a disciplinary history
- Firm is a broker-dealer, or is affiliated with one, and may be subject to compensation-related conflicts of interest

BENEFITS (cont.)

Firm does not receive soft dollar benefits

CONSIDERATIONS (cont.)

Firm actively engages in insurance sales and may be incentivized to insure clients with products that generate high sales commissions when lower cost alternatives may exist

Firm was previously found guilty of making false statements, omissions, or being dishonest and unfair by a regulatory agency other than the SEC or CFTC

Firm has previously been found guilty of violating SEC or CFTC regulations

Firm has previously been found guilty of violating investment-related regulations by a regulatory agency other than the SEC or CFTC

Firm has previously been found guilty of a non-minor violation of a Self-Regulatory Organization's regulation

A regulatory agency other than the SEC or CFTC has previously entered an order against this firm in connection with investment-related activity