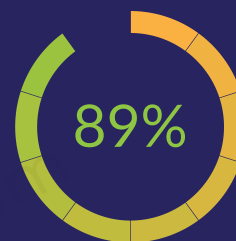


Charles Schwab Investment Advisory

TRUST SCORE



Charles Schwab Investment Advisory, federally registered in 2009, is a Registered Investment Advisor (RIA) in 53 state(s) with a licensed staff of 59 advisors. Charles Schwab Investment Advisory manages \$69 billion and provides investment advisory services for 351,937 clients (1:5966 advisor/client ratio).

Fees may vary. Please contact advisor.

BENEFITS

- Firm uses a transparent fee-only model
- Firm uses a trusted custodian
- Firm has \$1B or more in assets under management
- Firm services over 1,000 clients
- Communications sent to the firm's website are secure and encrypted
- Firm does not have a disciplinary history
- Firm does not have any misdemeanor convictions
- Firm does not have any felony convictions
- Firm does not have an attorney conflict
- Firm does not accept performance-based fees
- Firm does not perform side-by-side management

CONSIDERATIONS

- There is only one licensed advisor for every 5966 clients (industry average 1:50)
- Firm has been federally registered for only 9 years
- Firm is a broker-dealer, or is affiliated with one, and may be subject to compensation-related conflicts of interest
- Firm actively engages in insurance sales and may be incentivized to insure clients with products that generate high sales commissions when lower cost alternatives may exist
- Firm privately manages or owns some of the products they recommend and may be incentivized to sell those products over others to their investors

BENEFITS (cont.)

Firm does not receive soft dollar benefits

CONSIDERATIONS (cont.)

Firm may recommend proprietary investments and products that generate larger commissions than other similar non-proprietary products