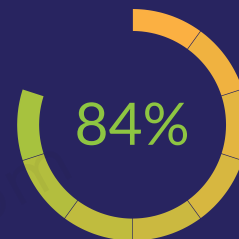


Callan Associates

TRUST SCORE



Callan Associates, federally registered in 1973, is a Registered Investment Advisor (RIA) in 31 state(s) with a licensed staff of 162 advisors. Callan Associates manages \$26 billion and provides investment advisory services for 667 clients (1:5 advisor/client ratio).

Fees may vary; please contact an advisor.

BENEFITS

- Firm uses a transparent fee-only model
- There is one licensed advisor for every 5 clients (industry average 1:50)
- Firm has \$1B or more in assets under management
- Firm has been federally registered for 45 years
- Communications sent to the firm's website are secure and encrypted
- Firm does not have a disciplinary history
- Firm does not have any misdemeanor convictions
- Firm does not have any felony convictions
- Firm does not have an insurance agent conflict
- Firm does not have an attorney conflict
- Firm does not accept performance-based fees

CONSIDERATIONS

- Firm serves fewer than 1,000 clients
- Custodian is unknown

BENEFITS (cont.)

Firm does not perform side-by-side management

Firm does not privately manage or own the products they recommend

Firm does not offer proprietary products

Firm does not receive soft dollar benefits

CONSIDERATIONS (cont.)