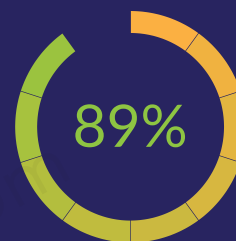


Blackrock Investment Management

TRUST SCORE



Blackrock Investment Management, federally registered in 1999, is a Registered Investment Advisor (RIA) in 53 state(s) with a licensed staff of 331 advisors. Blackrock Investment Management manages \$255 billion and provides investment advisory services for 14,274 clients (1:44 advisor/client ratio).

Blackrock Investment Management requires a \$1,000,000 minimum investment and charges a blended rate 1.00% and below (negotiable) for ongoing portfolio management services, depending on the size of the portfolio.

BENEFITS

Firm uses a transparent fee-only model

There is one licensed advisor for every 44 clients (industry average 1:50)

Firm has \$1B or more in assets under management

Firm services over 1,000 clients

Communications sent to the firm's website are secure and encrypted

Firm does not have a disciplinary history

Firm does not have any misdemeanor convictions

Firm does not have any felony convictions

Firm does not have an attorney conflict

CONSIDERATIONS

Firm has been federally registered for only 19 years

Firm is a broker-dealer, or is affiliated with one, and may be subject to compensation-related conflicts of interest

Firm actively engages in insurance sales and may be incentivized to insure clients with products that generate high sales commissions when lower cost alternatives may exist

Firm accepts performance-based fees and may be incentivized to take inappropriate risks to beat their performance benchmark

Firm performs side-by-side management with accounts that have differing fee structures. Investment Advisors may be incentivized to favor clients that pay higher fees over others

BENEFITS (cont.)

CONSIDERATIONS (cont.)

Firm privately manages or owns some of the products they recommend and may be incentivized to sell those products over others to their investors

Firm may recommend proprietary investments and products that generate larger commissions than other similar non-proprietary products

Firm may receive soft-dollar benefits that could incentivize them to push trades through broker-dealers that provide advantages to the firm instead of through broker-dealers that could provide the best execution for their clients

Firm has previously been found guilty of violating SEC or CFTC regulations

Firm has previously been found guilty of violating investment-related regulations by a regulatory agency other than the SEC or CFTC

The SEC or CFTC has previously entered an order against this firm in connection with investment-related activity

Firm has previously been fined or ordered to cease and desist activity by the SEC or CFTC

Custodian is unknown