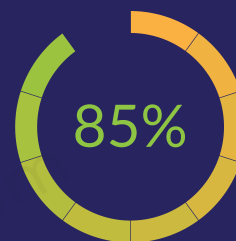


Becker Capital Management

TRUST SCORE



Becker Capital Management, federally registered in 1977, is a Registered Investment Advisor (RIA) in 12 state(s) with a licensed staff of 14 advisors. Becker Capital Management manages \$4 billion and provides investment advisory services for 447 clients (1:32 advisor/client ratio).

The annual fee for BCM's Individual Investment Management services will be charged as a percentage of assets under management generally ranging from 0.50% to 1.0%.

BENEFITS

- Firm uses a transparent fee-only model
- Firm uses a trusted custodian
- There is one licensed advisor for every 32 clients (industry average 1:50)
- Firm has \$1B or more in assets under management
- Firm has been federally registered for 41 years
- Communications sent to the firm's website are secure and encrypted
- Firm does not have a disciplinary history
- Firm does not have any misdemeanor convictions
- Firm does not have any felony convictions
- Firm does not have an insurance agent conflict
- Firm does not have an attorney conflict

CONSIDERATIONS

- Firm serves fewer than 1,000 clients
- Firm privately manages or owns some of the products they recommend and may be incentivized to sell those products over others to their investors
- Firm may recommend proprietary investments and products that generate larger commissions than other similar non-proprietary products
- Firm may receive soft-dollar benefits that could incentivize them to push trades through broker-dealers that provide advantages to the firm instead of through broker-dealers that could provide the best execution for their clients

BENEFITS (cont.)

Firm does not accept performance-based fees

Firm does not perform side-by-side management

CONSIDERATIONS (cont.)