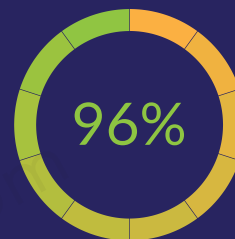


Baxter Capital Management

TRUST SCORE



Baxter Capital Management, federally registered in 1979, is a Registered Investment Advisor (RIA) in 1 state(s) with a licensed staff of 3 advisors. Baxter Capital Management manages \$508 million and provides investment advisory services for 15 clients (1:5 advisor/client ratio).

Baxter Capital Management requires a \$2,500,000 minimum investment and charges a blended rate between 0.20% and 0.02% for ongoing portfolio management services, depending on the size of the portfolio.

BENEFITS

- Firm uses a transparent fee-only model
- There is one licensed advisor for every 5 clients (industry average 1:50)
- Firm has been federally registered for 39 years
- Communications sent to the firm's website are secure and encrypted
- Firm does not have a disciplinary history
- Firm does not have any misdemeanor convictions
- Firm does not have any felony convictions
- Firm does not have an insurance agent conflict
- Firm does not have an attorney conflict
- Firm does not accept performance-based fees
- Firm does not perform side-by-side management

CONSIDERATIONS

- Firm has less than \$1B in assets under management
- Firm serves fewer than 1,000 clients
- Custodian is unknown

BENEFITS (cont.)

Firm does not privately manage or own the products they recommend

Firm does not offer proprietary products

Firm does not receive soft dollar benefits

CONSIDERATIONS (cont.)