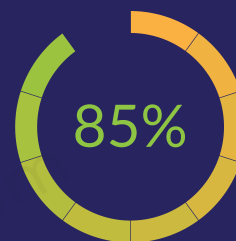


# AQR Capital Management

## TRUST SCORE



AQR Capital Management, federally registered in 1998, is a Registered Investment Advisor (RIA) in 2 state(s) with a licensed staff of 358 advisors. AQR Capital Management manages \$308 billion and provides investment advisory services for 5 clients (1:1 advisor/client ratio).

The annual fee for investment advisory services ranges from 0.00% to 1.70% of AUM.

## BENEFITS

- Firm uses a transparent fee-only model
- Firm has \$1B or more in assets under management
- Firm has been federally registered for 20 years
- Communications sent to the firm's website are secure and encrypted
- Firm does not have a disciplinary history
- Firm does not have any misdemeanor convictions
- Firm does not have any felony convictions
- Firm does not have an insurance agent conflict
- Firm does not have an attorney conflict
- Firm does not receive soft dollar benefits

## CONSIDERATIONS

- There is only one licensed advisor for every 1 clients (industry average 1:50)
- Firm serves fewer than 1,000 clients
- Firm accepts performance-based fees and may be incentivized to take inappropriate risks to beat their performance benchmark
- Firm performs side-by-side management with accounts that have differing fee structures. Investment Advisors may be incentivized to favor clients that pay higher fees over others
- Firm privately manages or owns some of the products they recommend and may be incentivized to sell those products over others to their investors

## BENEFITS (cont.)

## CONSIDERATIONS (cont.)

Firm may recommend proprietary investments and products that generate larger commissions than other similar non-proprietary products

Firm has previously been found guilty of violating investment-related regulations by a regulatory agency other than the SEC or CFTC

Firm has previously been found guilty of a non-minor violation of a Self-Regulatory Organization's regulation

A regulatory agency other than the SEC or CFTC has previously entered an order against this firm in connection with investment-related activity

Custodian is unknown