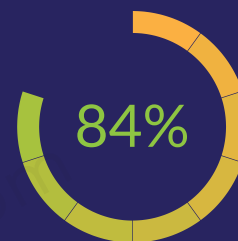


American Portfolios Advisors

TRUST SCORE



American Portfolios Advisors, federally registered in 2002, is a Registered Investment Advisor (RIA) in 52 state(s) with a licensed staff of 15 advisors. American Portfolios Advisors manages \$6 billion and provides investment advisory services for 28,211 clients (1:1881 advisor/client ratio).

Fees vary. Please contact Advisor.

BENEFITS

- Firm uses a transparent fee-only model
- Firm uses a trusted custodian
- Firm has \$1B or more in assets under management
- Firm services over 1,000 clients
- Communications sent to the firm's website are secure and encrypted
- Firm does not have a disciplinary history
- Firm does not have any misdemeanor convictions
- Firm does not have any felony convictions
- Firm does not have an insurance agent conflict
- Firm does not have an attorney conflict
- Firm does not privately manage or own the products they recommend

CONSIDERATIONS

- There is only one licensed advisor for every 1881 clients (industry average 1:50)
- Firm has been federally registered for only 16 years
- Firm is a broker-dealer, or is affiliated with one, and may be subject to compensation-related conflicts of interest
- Firm accepts performance-based fees and may be incentivized to take inappropriate risks to beat their performance benchmark
- Firm performs side-by-side management with accounts that have differing fee structures. Investment Advisors may be incentivized to favor clients that pay higher fees over others

BENEFITS (cont.)

Firm does not offer proprietary products

CONSIDERATIONS (cont.)

Firm may receive soft-dollar benefits that could incentivize them to push trades through broker-dealers that provide advantages to the firm instead of through broker-dealers that could provide the best execution for their clients