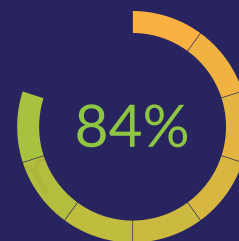


ALM First Financial Advisors

TRUST SCORE



ALM First Financial Advisors, federally registered in 2000, is a Registered Investment Advisor (RIA) in 0 (unknown) state(s) with a licensed staff of 10 advisors. ALM First Financial Advisors manages \$20 billion and provides investment advisory services for 95 clients (1:10 advisor/client ratio).

ALM First Financial Advisors requires a \$0 minimum investment and charges a blended rate between 0.30% and 0.15% for ongoing portfolio management services, depending on the size of the portfolio.

BENEFITS

- Firm uses a transparent fee-only model
- There is one licensed advisor for every 10 clients (industry average 1:50)
- Firm has \$1B or more in assets under management
- Communications sent to the firm's website are secure and encrypted
- Firm does not have a disciplinary history
- Firm does not have any misdemeanor convictions
- Firm does not have any felony convictions
- Firm does not have an insurance agent conflict
- Firm does not have an attorney conflict
- Firm does not accept performance-based fees
- Firm does not perform side-by-side management

CONSIDERATIONS

- Firm has been federally registered for only 18 years
- Firm serves fewer than 1,000 clients
- Firm may receive soft-dollar benefits that could incentivize them to push trades through broker-dealers that provide advantages to the firm instead of through broker-dealers that could provide the best execution for their clients
- Custodian is unknown

BENEFITS (cont.)

Firm does not privately manage or own the products they recommend

Firm does not offer proprietary products

CONSIDERATIONS (cont.)