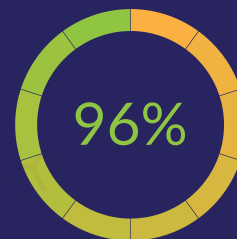


Alesco Advisors

TRUST SCORE



Alesco Advisors, federally registered in 2000, is a Registered Investment Advisor (RIA) in 6 state(s) with a licensed staff of 3 advisors. Alesco Advisors manages \$3 billion and provides investment advisory services for 400 clients (1:134 advisor/client ratio).

Alesco Advisors requires a \$3,000,000 minimum investment and charges a blended rate between 0.60% and 0.30% for ongoing portfolio management services, depending on the size of the portfolio.

BENEFITS

- Firm uses a transparent fee-only model
- Firm uses a trusted custodian
- Firm has \$1B or more in assets under management
- Firm has been federally registered for 18 years
- Firm does not have a disciplinary history
- Firm does not have any misdemeanor convictions
- Firm does not have any felony convictions
- Firm does not have an insurance agent conflict
- Firm does not have an attorney conflict
- Firm does not accept performance-based fees
- Firm does not perform side-by-side management

CONSIDERATIONS

- There is only one licensed advisor for every 134 clients (industry average 1:50)
- Firm serves fewer than 1,000 clients
- Communications sent to the firm's website are not secure and encrypted

BENEFITS (cont.)

Firm does not privately manage or own the products they recommend

Firm does not offer proprietary products

Firm does not receive soft dollar benefits

CONSIDERATIONS (cont.)